

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 00773 301047Z

ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00

DOTE-00 INR-07 NSAE-00 CIEP-02 FAA-00 L-03 PA-02

USIA-15 PRS-01 SP-02 SS-15 NSC-05 EUR-12 /088 W

-----301049Z 115696 /10

R 300930Z JAN 77

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 7069

INFO AMEMBASSY ABU DHABI

AMEMBASSY AMMAN

AMEMBASSY BEIRUT

USINT BAGHDAD

AMEMBASSY CAIRO

AMEMBASSY DAMASCUS

AMCONSUL DHAHRAN

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY ROME

AMEMBASSY SANA

UNCLAS JIDDA 0773

ROME FOR RCAA

E.O. 11652: N/A

TAGS: EAIR, SA

SUBJECT: JOINT ARAB AIR CARRIER PLANS

1. ESTABLISHMENT OF JOINT SAUDI-YEMENI COMPANY TO OWN AND OPERATE YEMEN AIRLINES WAS APPROVED BY ROYAL DECREE JANUARY 28. APPROVAL IS GRANTED IN PRINCIPLE, WITH FINAL DETAILS OF JOINT VENTURE TO BE NEGOTIATED. JOINT COMPANY WILL BE 49 PERCENT SAUDI, 51 PERCENT YEMENI, BUT WILL HAVE FULL ACCESS TO THE SAUDI PUBLIC INVESTMENT FUND. SAUDIS, ACCORDING TO EARLIER DRAFT PROPOSAL, WOULD HAVE FOUR MEMBERS ON NINE MEMBER BOARD OF DIRECTORS, AND UNCLASSIFIED

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WOULD HOLD POSITION OF DIRECTOR GENERAL (RIDA HAKIM, SAUDIA VP EXTERNAL AFFAIRS, HAS BEEN CONSIDERED FOR DG POSITION). RECENT SAUDI GIFT TO YEMEN AIRWAYS OF \$10 MILLION BOEING 737 WILL PROBABLY BE COUNTED AGAINST SAUDI SHARE OF CAPITALIZATION. SAUDIA OFFICERS FAMILIAR WITH JOINT VENTURE BELIEVE FORMATION OF COMPANY WILL BE COMPLETED WITHIN 60 DAYS, AFTER WHICH YEMEN AIRWAYS WILL

BE ABLE TO CONSIDER FLEET PLAN, MANAGEMENT SERVICES
CONTRACTOR, ETC.

2. WE UNDERSTAND THAT REPRESENTATIVES OF SYRIAN, IRAQI,
KUWAITI, SAUDI, JORDANIAN, LEBANESE, EGYPTIAN, AND
BAHRAINI AIRLINE COMPANIES MEET LAST WEEK IN AMMAN TO
CONSIDER REVIVING JOINT ARAB CARRIER PROPOSAL FOR NORTH
ATLANTIC PASSENGER SERVICE. WE DO NOT KNOW AT WHOSE
SUGGESTION MEETING WAS HELD, NOR ITS RESULTS. WE UNDER-
STAND SAUDI REPRESENTATIVE WAS GIVEN LISTENING BRIEF
ONLY.
PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
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Sent Date: 30-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Withdrawn Fields: n/a
SAS ID: 3567819
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Status: NATIVE
Subject: JOINT ARAB AIR CARRIER PLANS
TAGS: EAIR, SA, YE
To: STATE
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